

Windemere Homeowners Association
Minutes - Trustee Meeting, September 30, 2010

Present: Gerald Cox, Ron O'Rear & Debby Heinz

Meeting Minutes, August 24, 2010 - We approved these minutes.

Homeowner Fees, 2010 - One fee is still unpaid. We are still pursuing this.

Treasurer Report - As of Sept. 28th, we have a balance of \$2,119.10 in our checking account.

Budget vs. Actuals Report - As of Sept. 23th, we have spent \$37.37 more than planned to date. If Expenditures continue as estimated, we will have a balance of \$592.10 remaining at year end.

Plan Review Committee - Lot #55, Fenter . . . Gerald already verbally and electronically reminded them regarding the landscaping requirements. He will check to see if he sent them a letter too.

Setback Letter - A copy of this letter will be sent to each homeowner via email or hand delivered to those who are not on the email distribution list. We will ask Rick to post the letter to our website too.

Nonprofit Postage - To obtain the IRS Letter of Exemption that we need to submit with the USPS Nonprofit Postage Application, the IRS charges an application fee of \$400. It is NOT refundable IF they approve us as a Tax Exempt Organization. Our annual Postage is probably not more than \$50. It would take us 8 years just to break even before we would start to see any savings. Therefore, it is our opinion that this is not beneficial for us.

Lot 29 foreclosure - We are waiting to hear from Fifth Third Bank regarding the disposition of this property and the homeowner fees that are owed to the homeowner association.

Next trustee meeting - Wednesday, October 27, 2010